



Mississippi Home Corporation  
735 Riverside Drive  
Jackson, MS 39202

**MISSISSIPPI HOME CORPORATION (MHC)  
HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM  
RELEASE OF 2023 HOME PROGRAM RENT LIMITS  
PROGRAM BULLETIN #23-005**

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**TO:** Potential Applicants, Non-Profits and Developers of HOME Awards  
**FROM:** MHC /Federal Programs  
**SUBJECT:** FY 2023 HOME Program Rent Limits  
**DATE:** June 15, 2023

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MHC is issuing Bulletin #23-005 to announce the issuance and effective date of the FY 2023 HOME Program Rent limits. The FY 2023 effective date of these limits is June 15, 2023.

The 2023 HOME Rent Limits are the maximum amount that may be charged for rent in HOME-assisted rental units and are applicable to new HOME leases and lease renewals after the effective date. The maximum HOME rent limits are established in Section 215 of the Cranston-Gonzalez National Affordable Housing Act of 1990 (NAHA), as amended. The High HOME Rent Limit for an area is the lesser of the Section 8 Fair Market Rent (FMR) for the area or a rent equal to 30% of the annual income of a family whose income equals 65% of the area median income, as determined by HUD. The Low HOME Rent Limit for an area is 30% of the annual income of a family whose income equals 50% of the area median income, as determined by HUD, capped by the High HOME Rent Limit. HUD's Economic and Market Analysis Division calculates the HOME rents each year using the FMRs and the Section 8 Income Limits.

A complete set of the 2023 HOME Rent Limits is posted on the HOME Program web page on the respected program pages at: <https://www.mshomecorp.com/federal-programs/home/>.

If you have any questions, please contact Michael Surratt at 601-718-4658 or via email at [michael.surratt@mshc.com](mailto:michael.surratt@mshc.com). or Jamie Bouie at 601-718-4682 or via email at [jamie.bouie@mshc.com](mailto:jamie.bouie@mshc.com).